



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Shareholders
Ugandan North American Association

Report on the Financial Statements

We have audited the accompanying balance sheet of Ugandan North American Association as of September 30, 2021, and the related statement of income, retained earnings, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to previously present fairly, in all material respects, the financial position of Ugandan North American Association as of September 30, 2021, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Catherine Franklin

Catherine Franklin, CPA

July 03, 2024

Ugandan North American Association (UNAA)
Statement of Income and Expenditures
For the Fiscal Year Ended 09/30/2021

	Total
Income	
Cincinnati Hotel Refund	\$ 750.84
Cultural Group Benefits - Sponsorship	\$ 500.00
Delta Airlines Refund	\$ 1,736.40
Grant from Government of Uganda	\$ 100,000.00
Immigration Guide - Sponsorship (deleted)	\$ 3,000.00
Post Bank - Sponsorship	\$ 7,000.00
San Francisco Hotel Refund (deleted)	\$ 10,000.00
UNAA Annual Convention Revenue	\$ 146,176.11
World Remit - Sponsorship	\$ 5,000.00
Total Income	\$ 274,163.35
Expenditures	
Boat Cruise Payment	\$ 33,200.00
Braintree Account Fees	\$ 3,922.04
Cincinnati Boat Cruise Transportation	\$ 3,120.00
Convention Preparation Expenses -Wristbands	\$ 992.56
Convention Expenses	\$ 5,568.54
Convention Prep Expenses	\$ 1,245.14
Decorations for the Online Convention Venue	\$ 400.00
Electoral Commission Voting Software	\$ 1,496.00
Executive Hotel Visit - Cincinnati	\$ 2,176.36
Executive Travel Expenses - Airfare to Cincinnati Visit	\$ 2,933.56
Executive Travel Expenses - Refund for March 2020 Presidential Air Fare	\$ 2,022.29
Food and Beverage	\$ 128,759.62
Food Consultant at Chicago Convention - Debt	\$ 1,503.00
Media, Marketing & Publicity	\$ 3,000.00
Photocopy, Printing & Stationery	\$ 3,202.26
Shipping, Freight & Delivery - Covid Supplies	\$ 3,077.49
Soccer Tournament	\$ 3,000.00
Tax filings	\$ 668.44
UNAA Annual Convention Expenses	
Communication, Advertising and Promotion	\$ 4,404.76
Audio Visual	\$ 17,800.00
DJ Music Services	\$ 5,440.00
Performer Fees	\$ 16,000.00
Performers Meals	\$ 163.46
Performers Travel Expenses	\$ 4,043.76
Performers Visa Applications	\$ 1,500.00
Security	\$ 3,022.25
Transportation	\$ 2,089.99
Total UNAA Annual Convention Expenses	\$ 54,464.22
UNAA National Expenses	

Accounting, Legal & Professional Fees	\$	3,150.00	
Bank Transaction Charges and Service Fees	\$	145.78	
Dues and Subscription	\$	2,429.68	
Electoral Commission	\$	1,890.66	
Website Repair & Maintenance	\$	1,019.24	
Total UNAA National Expenses		\$	8,635.36
Other Expenses			
CDF - Covid-19 Relief		\$	1,900.00
San Francisco Reg. Refund		\$	9,950.00
Total Expenditures		\$	275,236.88
Net Receipts over Expenditures		-\$	1,073.53

Ugandan North American Association (UNAA)
Statement of Fund Balance
As of September 30, 2021

	<u>Total</u>
ASSETS	
Cash & Cash Equivalents	\$ 22,935.44
TOTAL ASSETS	<u>\$ 22,935.44</u>
LIABILITIES AND FUND BALANCE	
Liabilities	
Total Liabilities	<u>\$ -</u>
FUND BALANCE	
Opening Balance	24,008.97
Current Year Net Receipts Over Expenditures	-1,073.53
Total Fund Balance	<u>\$ 22,935.44</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 22,935.44</u>